



13 April 2021

**First Derivatives plc
("FD" or the "Group")**

Trading update

FD (AIM: FDP.L, Euronext Growth: FDP.I) announces that it traded in line with market expectations for the year to 28 February 2021, generating revenue of £238m and adjusted EBITDA of £40m. Net debt at the period end was £10m, which is better than analyst forecasts and significantly reduced from the Group's net debt of £49m a year ago. The improvement in net debt is primarily driven by strong operating cash conversion, supplemented by the partial sale of our investment in Quantile Technologies for cash consideration of £11m.

The Group will announce full year results on 18 May 2021.

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About FD

FD is a global technology provider with more than 20 years of experience working with some of the world's largest finance, technology, automotive, manufacturing and energy institutions. The Group's KX technology, incorporating the kdb+ time-series database, is a leader in high-performance, in-memory computing, streaming analytics and operational intelligence. KX delivers the best possible

performance and flexibility for high-volume, data-intensive analytics and applications across multiple industries. FD operates from 15 offices across Europe, North America and Asia Pacific, including its headquarters in Newry, and employs more than 2,400 people worldwide.

For further information, please visit www.firstderivatives.com and www.KX.com