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First Derivatives plc

**(“First Derivatives” or the “Company”)
New Partnership**

ILQ selects First Derivatives’ Delta Flow to deliver a superior forex connectivity, execution and liquidity solution

First Derivatives (AIM:FDP.L, ESM:GYQ.I), a leading provider of software and consulting services to the capital markets industry, today announced that ILQ, the foreign currency exchange broker, has chosen the Company’s Delta Flow™ service to deliver improved forex connectivity, execution and liquidity solutions to their institutional client base.

Delta Flow™, which replaces Delta eFX, provides the next generation in Liquidity, Flow and Risk management allowing traders direct access to real-time data to optimise the experience of sourcing, controlling and distributing multiple pools of liquidity.

The partnership agreement is based on a volume orientated brokerage model, where ILQ will use Delta Flow™ to replace their existing proprietary solution and support all existing and new clients globally.

ILQ is a U.S. Commodity Futures Trading Commission (CFTC), regulated Forex Dealer (FDM) and Retail Foreign Exchange Dealer (RFED) and in addition is registered with the National Futures Association. ILQ’s clients include Introducing Brokers (IBs), Foreign Brokers, Commodity Trading Advisors (CTAs), Commodity Pool Operators (CPOs), Futures Commodity Merchants (FCM’s), Banks, Broker Dealers, and Money Managers.

Commenting upon the decision to select First Derivatives, ILQ’s CEO James Pieron said: “We have chosen First Derivatives plc, to be our primary technology partner. First Derivatives is a market leader in high frequency execution, risk management, and price aggregation and will ensure that ILQ has, and maintains, a competitive edge in the capital market place.”

Commenting on ILQ’s decision to partner with First Derivatives, CEO and founder Brian Conlon said: “For such a highly respected Forex Dealer Member (FDM) to build a proprietary system, and then choose our Delta Flow™ technology as their primary solution to usher in the next generation institutional service, is a technology endorsement that we are very proud and excited about. We remain committed to providing innovative solutions in response to the demand for cutting-edge technology in the forex trading markets.”

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About Delta

Launched in 2008, Delta is a comprehensive suite of high performance real-time trading, CEP, market data and risk management applications. Flagship trading products include Delta Algo, Delta Margin and Delta Stream which are used in high volume, low latency environments.

About First Derivatives

First Derivatives is a global provider of software and consulting services to the financial services industry. With almost 15 years experience working with leading financial institutions, it continues to deliver technologically advanced, award winning products and services that anticipate and respond to the evolving needs of global capital markets. First Derivatives currently employs over 600 people worldwide and counts many of the world's top investment banks, brokers and hedge funds as its customers. It has operations in London, New York, Stockholm, Shanghai, Singapore, Toronto, Sydney, Dublin, Newry and Hong Kong.

