

22 November 2010

**First Derivatives plc  
(the "Company")**

**(AIM:FDP.L, IEX:GYQ.I)**

**Directors' grant of options**

First Derivatives is pleased to announce that, upon the recommendation of the Company's Remuneration Committee, the Board has today granted the following directors of the Company options over a total of 350,000 ordinary shares of 5p each (the "Options") as detailed below:

Director	Number of Options granted	Exercise price	Exercise period	Total number of options following grant
Graham Ferguson	175,000	415p	21 Nov 2013 – 20 Nov 2020	350,000
Adrian Toner	175,000	415p	21 Nov 2013 – 20 Nov 2020	235,000

The Options are exercisable at 415 pence per ordinary share which was the closing mid market price on the date prior to grant.

**For further information please contact:**

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