

10 August 2010

**First Derivatives plc
("First Derivatives" or "the Company")**

Appointment of Non-Executive Director

First Derivatives plc (AIM: FDP.L, ESM: GYQ.I), a leading provider of software and consulting services to global investment banks and hedge funds is pleased to announce the appointment of Patrick Brazel as Non-Executive Director to the Board of First Derivatives.

Patrick is Non-Executive Director of Brady plc, the AIM quoted global provider of trading and risk management software to the global commodity market. Patrick is also currently Chairman of GoldTier Technologies. Prior to joining GoldTier he was CEO of Eontec, the market leader in multi-channel retail banking solutions prior to its acquisition by Siebel Systems in 2004. He was a founder and chairman of Sentry Financial Systems, the pre-eminent provider of collateral management software, prior to its acquisition in 2002 by Algorithmics Inc. As president of SunGard Capital Markets, Patrick led the company to become the dominant player in the derivatives trading and risk management systems market. He holds a Masters in Management Science from Trinity College, Dublin and is a trustee of the Dublin City University Educational Trust.

Brian Conlon, CEO of First Derivatives commented, "I am delighted to welcome Pat to the Board. His 25 years experience in the international software market will be of great benefit as we continue to develop First Derivatives as a global provider of software and consulting services."

Details of directorships that Patrick Gerald Brazel, aged 52, holds or has held in the previous five years are given below:

Current directorships:

GoldTier Technologies LLC
Digital Minds Ltd
Polar Lake Ltd
Brady Plc
Newcode Ltd
Armac Systems Ltd

Past directorships:

SunGard Systems Ltd
Kiten Holdings Limited
Eontec Ltd

Save for the declarations above there is no further information to be disclosed in respect of the appointment of Pat Brazel under Rule 17 or Schedule Two paragraph (g) of the AIM Rules for Companies or Rule 17 or Schedule Two paragraph (g) of the ESM Rules for Companies.

Enquiries:

First Derivatives plc

Brian Conlon, Managing Director
Graham Ferguson, Finance Director

Tel. +44(0)28 3025 2242

Web. www.firstderivatives.com

Charles Stanley Securities

Nominated Adviser

Russell Cook
Carl Holmes

Tel. +44 (0)20 7149 6000

Goodbody Stockbrokers

ESM Adviser

Diane Hodgson
Linda Hickey
Finbarr Griffin

Tel. +353 1 667 0420

Threadneedle Communications

Financial PR

Tom Moriarty
Caroline Evans-Jones
Fiona Conroy

Tel. +44 (0)20 7653 9850

Stakeholder Communications

PR - Ireland

Carl Whyte
John Hart

Tel. + 44 (0) 2890 339949

About First Derivatives

First Derivatives is a global provider of software and consulting services to the financial services industry. With almost 15 years experience working with leading financial institutions, it continues to deliver technologically advanced, award winning products and services that anticipate and respond to the evolving needs of global capital markets.

First Derivatives currently employs over 450 people worldwide and counts many of the world's top investment banks, brokers and hedge funds as its customers. It has operations in London, New York, Stockholm, Shanghai, Singapore, Toronto, Sydney, Dublin, Newry and Hong Kong.