

Company First Derivatives
TIDM FDP
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First Derivatives plc
("First Derivatives" or the "Company")

AGM Statement

At today's AGM David Anderson, First Derivative's Chairman, made the following statement:

"Following the excellent year of progress achieved in 2007/08, as previously reported the pipeline of business from new and existing customers remains strong. We continue to recruit further highly qualified staff to meet client demand. We are also continuing to invest in the further development of our own suite of software products which have been well received since the launch last year.

We also continue to explore acquisition and investment opportunities to broaden our range of software products and services. We have recently acquired a further 2.2 per cent shareholding in Kx Systems increasing our holding to 5.1 per cent, demonstrating the close and important relationship between the two companies.

Despite the uncertain conditions in the global financial markets, the Company continues to achieve strong growth in all markets. Whilst it is too early to predict with certainty the out turn for the current year, we anticipate that we shall report good progress for the first six months when we announce our interim results in October."

All resolutions considered at the meeting were passed.

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